

Mayor Millsaps called the Special Call meeting to order at 9:00 A.M. with all Council Members present.

PUBLIC HEARINGS – NEW BUSINESS

Mayor Millsaps presented the first reading of the Special Use Permit SU-09-10 for an automotive sales and service company at 905 Grayson Highway. Mr. Crow made a motion to proceed with the first reading. The motion was seconded by Ms. Smith. The motion carried unanimously. (See Exhibit File)

COUNCIL BUSINESS MEETING – OLD BUSINESS

Mr. Gussio explained the GEFA loan documents for the New Hope Road/Luckie Street Water project. Mr. Baroni stated that the project funding concept has been approved; however Mr. Gussio felt the documents needed to be explained and approved by the Council. Included in the documents are several of the many requirements including:

1. GEFA Board approval is contingent upon the applicant meeting the deadlines contained in the applicant's signed ARRA Certificate of Readiness (submission of biddable and approvable plans and specifications to EPD, opening of construction bids and the issuance of a notice to proceed).
2. The city of Lawrenceville will restrict a minimum of \$132,000 in a separate bank deposit account until such time as this GEFA debt is paid in full or until GEFA elects to modify this amount or no longer requires the balance to be maintained. The bank account shall be established in a manner that:
 - (a) names GEFA as the beneficiary;
 - (b) prohibits the borrower from withdrawing funds without GEFA's written consent; and
 - (c) requires the bank to submit quarterly statements of activity, along with current account balance, directly to GEFA.

The account shall be fully funded no later than February 28, 2010, with evidence of such and compliance with the terms delineated above sent to GEFA. A resolution pursuant to this requirement shall be received by GEFA prior to contract execution.

After Mr. Gussio's explanation, Mr. Crow made a motion to approve the GEFA loan documents. The motion was seconded by Ms. Beiser. The motion carried unanimously.

There being no further business, Mr. Crow made a motion to adjourn. The motion was seconded by Ms. Beiser. The motion carried unanimously.

Rex Millsaps, Mayor

Robert P. Baroni, City Clerk